

**SUMMARY OF GUARANTEES
FOR WITHDRAWAL / SUSPENSION OF PROFESSIONAL TITLE AND LEGAL PROTECTION
(indirect benefit)**

COMMANDERS AND CHIEF ENGINEERS AND DECK AND ENGINE OFFICERS

(It is specified that the General and/or Special Policy Conditions will always prevail over the summarized information)

GUARANTEE "A": SUMMARY OF GUARANTEE FOR WITHDRAWAL/SUSPENSION OF PROFESSIONAL TITLE

1. Insured Risk

The insurance coverage is provided for the insured personnel with the rank of Commander, Chief Engineer, and Deck and Engine Officer. The guarantee is provided against damage resulting to the Insured from the measure of SUSPENSION and/or DEFINITIVE WITHDRAWAL of the Professional Title, ordered by the Maritime Authority or any other competent Italian Authority, following a maritime, river, or lake accident, for negligent and contraventional acts committed or attributed to the Insured.

2. Validity of the Guarantee

The insurance is valid for claims submitted for the first time during the validity of the policy for negligent acts committed during the validity of the policy itself.

The guarantee also applies to claims submitted for the first time within 365 days from the policy cessation date, provided that the negligent act that generated the claim occurred during the validity period of the policy itself.

3. Insured Sum

The policy guarantees include:

- a) in case of definitive withdrawal of the Professional Title, compensation of €60,000.00 per capita will be recognized;
- b) for the suspension period, the average emoluments received on board will be recognized up to a maximum of €60,000.00 per capita;

In the event that a definitive withdrawal of the Professional Title occurs after the pronouncement of suspension, the Company is only required to pay an amount equal to the difference between €60,000.00 and what has already been paid.

- c) In case of arrest, threat of arrest, or criminal proceedings in Italy or abroad, the Company insures:

- Expenses for the assistance of an interpreter (maximum 10 working hours);
- Expenses for the translation of minutes or acts of the proceeding up to a maximum of €2,000.00;
- Advance payment of bail, ordered by the competent authority up to a maximum of €30,000.00.
The amount of bail will be advanced by the Company only if the return is guaranteed by adequate bank guarantees or similar.

4. Territorial Extension

The policy guarantees apply in all navigable maritime, river, and lake waters worldwide.

Without prejudice to the provisions for the suspension or revocation of the Professional Title, which are of exclusive Italian Administrative nature.

GUARANTEE "B": SUMMARY OF GUARANTEE FOR LEGAL PROTECTION

MAXIMUM: for guarantee "B" only €200,000.00 (per claim)

1. Object of the Insurance:

Extrajudicial and judicial assistance within the insured maximum.

The following main expenses are included:

- a) for the intervention of an expert / CTU and/or technical consultant of the party;
- b) for the intervention of a lawyer;
- c) for investigations to search for evidence for defense;
- d) liquidated in favor of the opposing party in case of defeat.

In addition, in case of arrest, threat of arrest, or criminal proceedings in Italy or abroad, excluding any countries where the guarantee cannot be operative, the Company insures:

- a) expenses for an interpreter up to a maximum limit of 10 working hours;
- b) expenses for translation of minutes or acts up to a maximum of €1,000.00;
- c) advance payment of bail ordered by the competent Authority up to a maximum limit of €10,000.00.

2. Scope of Insurance

The guarantee concerns the protection of the rights of the Insured, if, due to events connected to navigation activity:

- a) they suffer extra-contractual damages due to third party unlawful acts;
- b) they are subject to criminal proceedings for negligent or contraventional offenses;
- c) they must file an appeal against the measure that deprived them of the professional title, adopted as a direct and exclusive consequence of a navigation event that caused deaths or injuries to people.
- d) they are subject to criminal proceedings for intentional crimes, provided that they are acquitted or discharged with a final judgment.

3. Main Exclusions:

- a) Officer of any rank not in possession of titles in accordance with the current regulations;
- b) The guarantees do not apply if the Insured has operated under the influence of alcohol or drugs;
- c) Imputation resulting from voluntary violations of laws in general.

TOTAL GROSS ANNUAL COST:

€225.00 per capita (for LEGAL PROTECTION and WITHDRAWAL / SUSPENSION OF PROFESSIONAL TITLE policies - GUARANTEE "A" + "B")

Note: As provided by the Maritime CCNL, a contribution from the Shipowner is available.